

Cielito Lindo de Tubac

Agenda for Special Board of Directors Meeting

Topic: Cielito Lindo Board Meeting

Time: February 14th, 2024, 02:30 PM Arizona

Meeting Minutes

1. **Call to Order/Establish Quorum/Roll Call**-Meeting called to order at 2:30pm by President Lois Zettlemoyer.

Lois Zettlemoyer – Director/President-Present

Laurie Ogden – Director/Vice President-Present

David Lopez – Director/Secretary-Present

Bonnie Shek – Director/Treasurer-Present

Kevin Baker – Director/Member at Large/DRC Chairperson-Present

2. **Review and Approval of 2024 Budget and Dues Increase**- The board reviewed the 2024 budget line by line, discussing expenses and seeking justification. The need to increase funding in the reserves was discussed. Lois led an in-depth discussion of the reserve study and funding needs, emphasizing the looming need for maintenance and replacement of roads in the future. Laurie asked probing questions to understand percentage funding goals and the need for special assessments should the assessment rate not be increased as needed. Motion made, seconded, and carried unanimously to approve the budget with a \$9 per month increase in the assessment rate beginning April 1st, 2024, bringing the monthly fee to \$196 from \$187. (Zettlemoyer/Lopez) Motion made, seconded, and carried unanimously to accept the final draft of the reserve study. (Zettlemoyer/Lopez)
3. **Adjournment and Next Meeting**-There being no further business, a motion was made, seconded, and carried to adjourn. (Zettlemoyer/Baker) Meeting adjourned at 3:47pm.